



Madison-Plains Local School District

# Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through August

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## FISCAL YEAR 2025 REVENUE AND EXPENDITURE ANALYSIS THROUGH AUGUST

### 1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS

CURRENT YEAR-TO-DATE  
REVENUE COLLECTIONS  
INDICATE A

**\$1,517,879**

FAVORABLE COMPARED TO  
FORECAST

CURRENT YEAR-TO-DATE  
EXPENDITURES INDICATE A

**\$333,326**

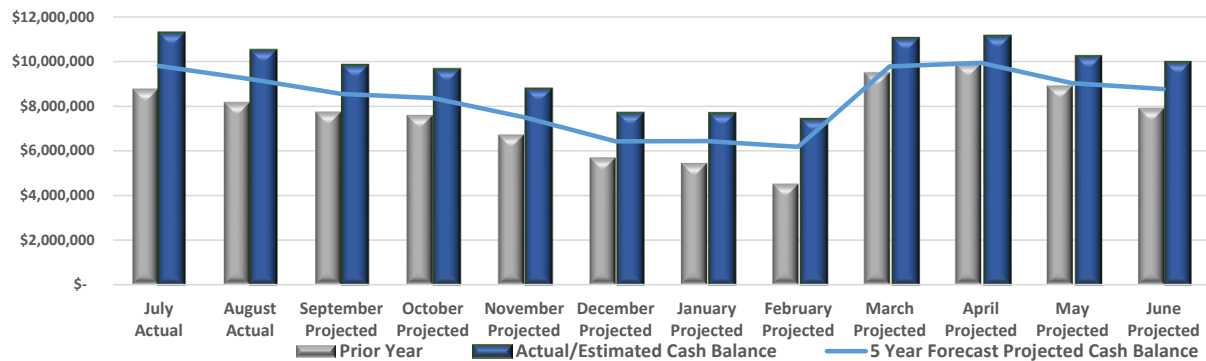
UNFAVORABLE COMPARED TO  
FORECAST

POTENTIAL NET IMPACT  
WOULD RESULT IN A

**\$1,184,553**

FAVORABLE IMPACT ON THE  
CASH BALANCE

### 2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW  
ESTIMATES A JUNE 30, 2025 CASH  
BALANCE OF

**\$9,956,444**

Current monthly cash flow estimates, including actual data through August indicate that the June 30, 2025 cash balance will be \$9,956,444, which is \$1,184,553 more than the five year forecast of \$8,771,891.

June 30 ESTIMATED CASH  
BALANCE IS

**\$1,184,553**

MORE THAN THE  
FORECAST/BUDGET AMOUNT

### 3. FISCAL YEAR 2025 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)

FY 2024 June Cash  
Balance

**\$7,890,474**

Estimated  
FY 2025 June  
Cash Balance

**\$9,956,444**

OPERATING SURPLUS OF

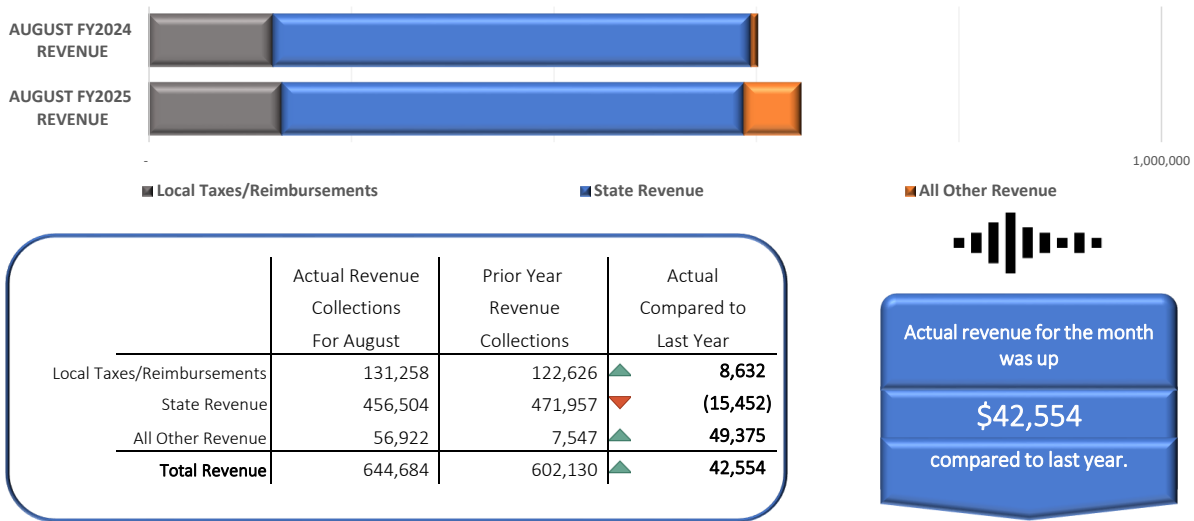
**\$2,065,970**

WILL INCREASE THE CASH BALANCE  
BY THE END OF THE FISCAL YEAR

Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$2,065,970 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$20,180,656 totaling more than estimated cash flow expenditures of \$18,114,686.

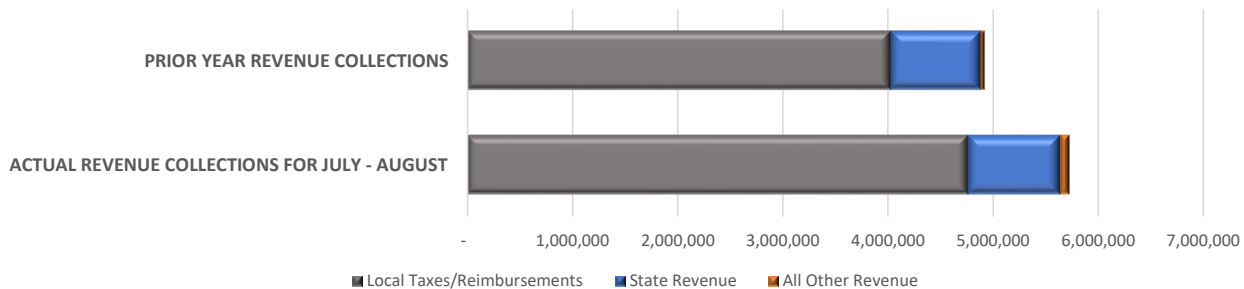
## FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - AUGUST

### 1. AUGUST REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



Overall total revenue for August is up 7.1% (\$42,554). The largest change in this August's revenue collected compared to August of FY2024 is higher investment earnings (\$36,848) and lower unrestricted grants in aid (-\$16,074). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

### 2. ACTUAL REVENUE RECEIVED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

**\$803,587**

HIGHER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$5,730,386 through August, which is \$803,587 or 16.3% higher than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through August to the same period last year is local taxes revenue coming in \$730,271 higher compared to the previous year, followed by investment earnings coming in \$65,497 higher.

## FISCAL YEAR 2025 REVENUE ANALYSIS - JULY - AUGUST

### 3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE  
COLLECTIONS INDICATE A

**\$1,517,879**

FAVORABLE COMPARED TO FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	12,684,390	14,121,138	1,436,748
State Revenue	5,076,588	5,085,389	8,801
All Other Revenue	901,799	974,129	72,330
Total Revenue	18,662,777	20,180,656	1,517,879

The top two categories (local taxes and homestead and rollback and other state reimbursements), represents 94.7% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,517,879 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 8.13% forecast annual revenue

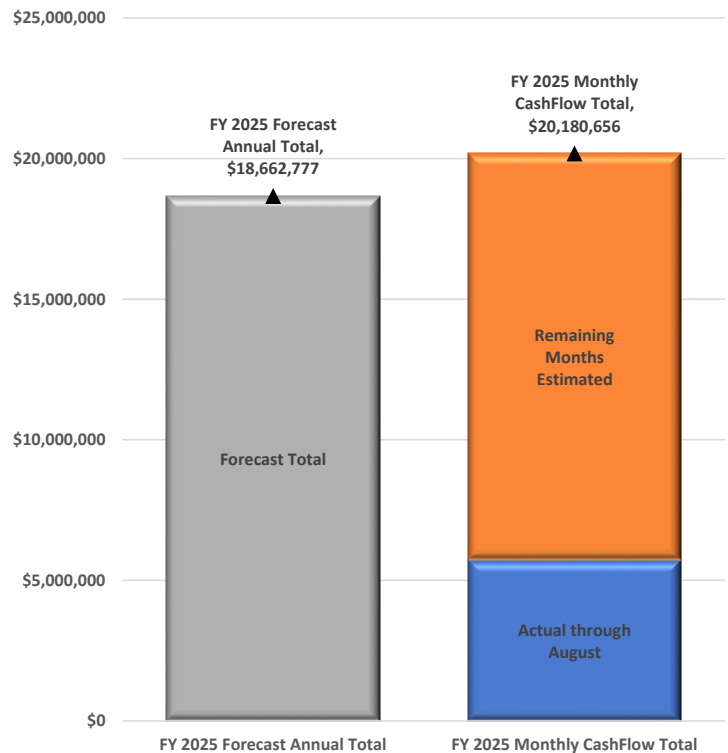
#### Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Local Taxes ▲	1,713,007
Homestead and Rollback and other state reimbursements ▼	(276,259)
Investment Earnings ▲	65,503
Restricted Aid State ▲	13,301
All Other Revenue Categories ▲	2,326
Total Revenue ▲	1,517,879

### 4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

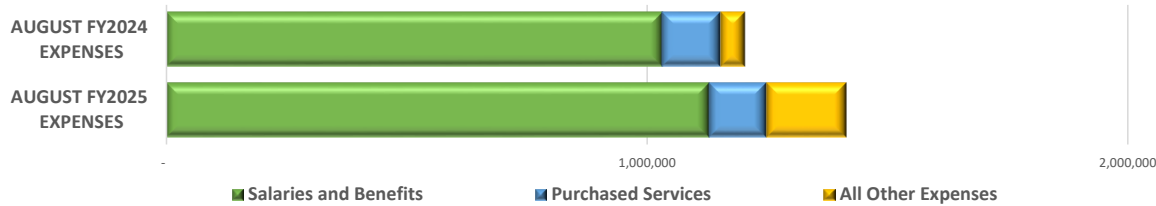
Results through August indicate a favorable variance of \$1,517,879 compared to the forecast total annual revenue. This means the forecast cash balance could be improved.

The fiscal year is 17% complete. Monthly cash flow, comprised of 2 actual months plus 10 estimated months indicates revenue totaling \$20,180,656 which is \$1,517,879 more than total revenue projected in the district's current forecast of \$18,662,777



## FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - AUGUST

### 1. AUGUST EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For August	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,128,355	1,030,784	▲ 97,571
Purchased Services	119,815	122,076	▼ (2,260)
All Other Expenses	166,560	50,947	▲ 115,613
<b>Total Expenditures</b>	<b>1,414,730</b>	<b>1,203,806</b>	<b>▲ 210,923</b>



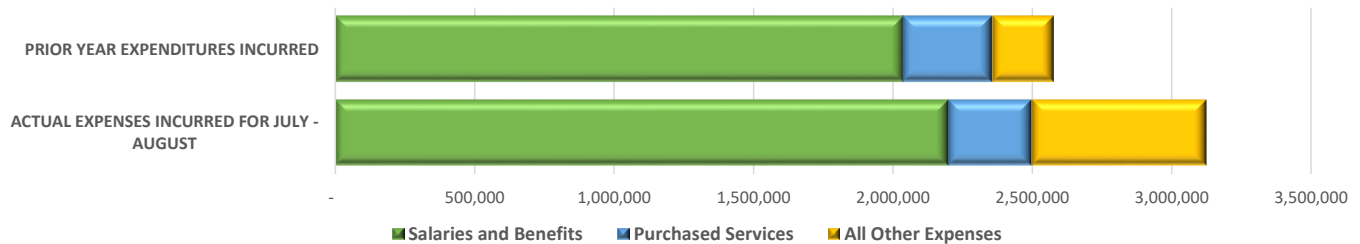
Actual expenses for the month was up

**\$210,923**

compared to last year.

Overall total expenses for August are up 17.5% (\$210,923). The largest change in this August's expenses compared to August of FY2024 is higher textbooks (\$82,457), higher certified other compensation (\$53,248) and higher regular certified salaries (\$28,073). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

### 2. ACTUAL EXPENSES INCURRED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - August	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	2,200,291	2,038,075	▲ 162,216
Purchased Services	298,363	320,090	▼ (21,727)
All Other Expenses	625,634	218,610	▲ 407,024
<b>Total Expenditures</b>	<b>3,124,288</b>	<b>2,576,775</b>	<b>▲ 547,513</b>

Compared to the same period, total expenditures are

**\$547,513**

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$3,124,288 through August, which is \$547,513 or 21.2% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through August to the same period last year is that textbooks costs are \$268,122 higher compared to the previous year, followed by equipment coming in \$99,805 higher and certified other compensation coming in \$53,881 higher.

## FISCAL YEAR 2025 EXPENDITURE ANALYSIS - JULY - AUGUST

### 3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE  
EXPENDITURES INDICATE A**

**\$333,326**

**UNFAVORABLE COMPARED TO  
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	14,247,124	14,234,435	▼ (12,688)
Purchased Services	2,473,311	2,445,180	▼ (28,132)
All Other Expenses	1,060,924	1,435,070	▲ 374,146
<b>Total Expenditures</b>	<b>17,781,360</b>	<b>18,114,686</b>	<b>▲ 333,326</b>

#### Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Textbooks ▲	<b>239,907</b>
Equipment ▲	<b>99,805</b>
Regular Certified Salaries ▼	<b>(67,645)</b>
Certified Other Compensation ▲	<b>53,091</b>
All Other Expense Categories ▲	<b>8,168</b>
<b>Total Expenses ▲</b>	<b>333,326</b>

The top two categories (textbooks and equipment), represents 101.9% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$333,326 (current expense estimates vs. amounts projected in the five year forecast) is equal to 1.9% of the total Forecasted annual expenses.

### 4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through August indicate that Fiscal Year 2025 actual/estimated expenditures could total \$18,114,686 which has a unfavorable expenditure variance of \$333,326. This means the forecast cash balance could be reduced.

The fiscal year is approximately 17% complete. Monthly cash flow, comprised of 2 actual months plus 10 estimated months indicates expenditures totaling \$18,114,686 which is \$333,326 more than total expenditures projected in the district's current forecast of \$17,781,360

